

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/13/2026 Meeting Time: 06:45 PM Meeting Location: City Hall 108 E Washington Street Exira Iowa 50076

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.exiraiowa.com

City Telephone Number
 (712) 268-2187

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	9,620,373	9,636,482	9,636,482
Consolidated General Fund	81,821	81,821	81,958
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	43,245	43,245	44,057
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	34,596	34,596	34,958
Other Employee Benefits	55,227	55,227	56,029
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	18,427,498	18,913,517	18,913,517
Debt Service	0	0	43,318
CITY REGULAR TOTAL PROPERTY TAX	214,889	214,889	260,320
CITY REGULAR TAX RATE	22.33699	22.29953	24.80907
Taxable Value for City Ag Land	455,575	445,569	445,569
Ag Land	1,369	1,369	1,339
CITY AG LAND TAX RATE	3.00375	3.07248	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	1,059	1,215	14.73
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	4,605	5,676	23.26

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
 utilization of debt service levy and increased cost of services

