

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF EXIRA - PROPOSED PROPERTY TAX LEVY **CITY #:** 05-029  
**EXIRA** **Fiscal Year July 1, 2024 - June 30, 2025**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 4/8/2024 **Meeting Time:** 07:00 PM **Meeting Location:** 108 E Washington Street Exira Iowa 50076

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 exiraiowa.com

City Telephone Number  
 (712) 268-2187

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	13,797,724	9,780,489	9,780,489
Consolidated General Fund	117,350	117,350	83,183
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	31,073	31,073	39,993
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	39,298	39,298	33,648
Other Employee Benefits	104,870	104,870	96,618
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	14,948,058	18,156,906	18,156,906
Debt Service	32,935	32,935	40,114
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>325,526</b>	<b>325,526</b>	<b>293,556</b>
<b>CITY REGULAR TAX RATE</b>	<b>23.40897</b>	<b>31.72969</b>	<b>28.12228</b>
Taxable Value for City Ag Land	399,977	443,112	443,112
Ag Land	1,202	1,202	1,331
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.71263</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Residential	1,279	1,303	1.88
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	1,279	1,303	1.88

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increases for inflation and capital projects

